

# federal financing bank NEWS

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FEDERAL FINANCING BANK

August 30, 1999

Kerry Lanham, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of July 1999.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$39.9 billion on July 31, 1999, posting a decrease of \$684.4 million from the level on June 30, 1999. This net change was the result of a decrease in holdings of agency debt of \$151.8 million and in holdings of agency assets of \$585.5 million, and an increase in holdings of agency guaranteed loans of \$52.8 million. FFB made 47 disbursements during the month of July. FFB also received 8 prepayments in July.

Attached to this release are tables presenting FFB July loan activity and FFB holdings as of July 31, 1999.

LS-93

FEDERAL FINANCING BANK  
JULY 1999 ACTIVITY

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate
AGENCY DEBT				
U.S. POSTAL SERVICE				
U.S. Postal Service	7/01	\$289,400,000.00	7/02/99	4.804% S/A
U.S. Postal Service	7/02	\$144,000,000.00	7/06/99	4.802% S/A
U.S. Postal Service	7/09	\$270,800,000.00	7/12/99	4.813% S/A
U.S. Postal Service	7/12	\$400,000,000.00	7/13/99	4.804% S/A
U.S. Postal Service	7/12	\$214,500,000.00	7/13/99	4.867% S/A
U.S. Postal Service	7/13	\$200,000,000.00	7/14/99	4.813% S/A
U.S. Postal Service	7/13	\$206,800,000.00	7/14/99	4.836% S/A
U.S. Postal Service	7/14	\$382,600,000.00	7/15/99	4.846% S/A
U.S. Postal Service	7/15	\$285,700,000.00	7/16/99	4.825% S/A
U.S. Postal Service	7/16	\$448,700,000.00	7/19/99	4.802% S/A
U.S. Postal Service	7/19	\$67,800,000.00	7/20/99	4.794% S/A
U.S. Postal Service	7/23	\$100,000,000.00	7/26/99	4.711% S/A
U.S. Postal Service	7/23	\$395,100,000.00	7/26/99	4.771% S/A
U.S. Postal Service	7/26	\$475,000,000.00	7/27/99	4.731% S/A
U.S. Postal Service	7/26	\$354,000,000.00	7/27/99	4.805% S/A
U.S. Postal Service	7/27	\$425,000,000.00	7/28/99	4.771% S/A
U.S. Postal Service	7/27	\$213,200,000.00	7/28/99	4.825% S/A
U.S. Postal Service	7/28	\$250,000,000.00	7/29/99	4.805% S/A
U.S. Postal Service	7/28	\$312,600,000.00	7/29/99	4.836% S/A
U.S. Postal Service	7/29	\$100,000,000.00	7/30/99	4.825% S/A
U.S. Postal Service	7/29	\$322,500,000.00	7/30/99	4.846% S/A
U.S. Postal Service	7/30	\$366,600,000.00	8/02/99	4.875% S/A
GOVERNMENT-GUARANTEED LOANS				
GENERAL SERVICES ADMINISTRATION				
Chamblee Office Building	7/08	\$5,894.00	10/01/26	6.326% S/A
Chamblee Office Building	7/08	\$75,072.29	10/01/26	6.326% S/A
Chamblee Office Building	7/08	\$862.77	10/01/26	6.326% S/A
Chamblee Office Building	7/23	\$5,780.70	10/01/26	6.222% S/A
DEPARTMENT OF EDUCATION				
W.Va. State College	7/06	\$140,503.00	9/01/26	6.253% S/A
Bethune Cookman	7/20	\$1,324,815.69	9/04/29	6.000% S/A
RURAL UTILITIES SERVICE				
N. Pittsburgh Tele. #449	7/01	\$7,409,000.00	12/31/12	5.894% Qtr.
#525	7/02	\$2,700,000.00	1/03/00	5.108% Qtr.
#536	7/06	\$15,000,000.00	1/03/34	6.025% Qtr.
Alabama Electric #393	7/07	\$2,318,000.00	12/31/14	6.039% Qtr.
Alabama Electric #430	7/07	\$20,758,000.00	1/03/22	6.239% Qtr.
Alabama Electric #431	7/07	\$1,615,000.00	1/02/24	6.256% Qtr.

FEDERAL FINANCING BANK  
JULY 1999 ACTIVITY

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate
Alabama Electric #508	7/07	\$6,072,000.00	1/03/23	6.251% Qtr.
Central Elec. Power #424	7/07	\$873,000.00	1/03/28	6.238% Qtr.
Central Elec. Power #504	7/07	\$1,616,000.00	1/03/33	6.199% Qtr.
Miller Tele. #474	7/08	\$34,000.00	12/31/15	6.107% Qtr.
United Power Assoc. #432	7/12	\$1,576,205.48	3/31/00	4.972% Qtr.
United Power Assoc. #433	7/12	\$2,601,794.52	3/31/00	4.972% Qtr.
Brazos Electric #437	7/15	\$1,202,000.00	3/31/00	4.863% Qtr.
South Texas Electric #505	7/15	\$1,830,000.00	12/31/24	6.126% Qtr.
Delaware County Elec. #470	7/23	\$148,000.00	1/02/29	6.155% Qtr.
Sumter Elec. #485	7/26	\$400,000.00	10/02/06	6.059% Qtr.
Surry-Yadkin Elec. #534	7/26	\$1,000,000.00	1/03/00	4.651% Qtr.
Carroll Elec. #488	7/28	\$325,000.00	12/31/08	5.910% Qtr.
Marshalls Energy Co. #458	7/28	\$165,000.00	1/02/18	6.690% Qtr.

S/A is a Semiannual rate.  
Qtr. is a Quarterly rate.

FEDERAL FINANCING BANK HOLDINGS  
(in millions of dollars)

Program	July 31, 1999	June 30, 1999	Monthly Net Change 7/1/99- 7/31/99	Fiscal Year Net Change 10/1/98- 7/31/99
<b>Agency Debt:</b>				
U.S. Postal Service	<u>\$2,616.6</u>	<u>\$2,768.4</u>	<u>-\$151.8</u>	<u>-\$3,079.5</u>
Subtotal*	\$2,616.6	\$2,768.4	-\$151.8	-\$3,079.5
<b>Agency Assets:</b>				
FmHA-RDIF	\$3,410.0	\$3,500.0	-\$90.0	-\$265.0
FmHA-RHIF	\$7,445.0	\$7,935.0	-\$490.0	-\$2,055.0
DHHS-HMO	\$1.7	\$3.1	-\$1.5	-\$1.4
DHHS-Medical Facilities	\$3.2	\$7.2	-\$4.0	-\$4.0
Rural Utilities Service-CBO	<u>\$4,598.9</u>	<u>\$4,598.9</u>	<u>\$0.0</u>	<u>\$0.0</u>
Subtotal*	\$15,458.8	\$16,044.2	-\$585.5	-\$2,325.4
<b>Government-Guaranteed Lending:</b>				
DOD-Foreign Military Sales	\$2,662.3	\$2,674.5	-\$12.2	-\$166.8
DoEd-HBCU+	\$10.9	\$9.4	\$1.5	\$6.3
DHUD-Community Dev. Block Grant	\$14.7	\$15.2	-\$0.4	-\$15.7
DHUD-Public Housing Notes	\$1,419.9	\$1,419.9	\$0.0	-\$71.5
General Services Administration+	\$2,414.7	\$2,415.5	-\$0.8	-\$58.5
DOI-Virgin Islands	\$16.1	\$16.5	-\$0.4	-\$1.3
DON-Ship Lease Financing	\$1,138.7	\$1,138.7	\$0.0	-\$86.2
Rural Utilities Service	\$13,944.2	\$13,876.6	\$67.6	-\$222.3
SBA-State/Local Development Cos.	\$200.2	\$202.6	-\$2.5	-\$33.2
DOT-Section 511	<u>\$3.7</u>	<u>\$3.7</u>	<u>\$0.0</u>	<u>-\$0.1</u>
Subtotal*	\$21,825.4	\$21,772.5	\$52.8	-\$649.3
Grand total*	<u>\$39,900.7</u>	<u>\$40,585.2</u>	<u>-\$684.4</u>	<u>-\$6,054.2</u>

\* figures may not total due to rounding  
+ does not include capitalized interest